

IHSG	6,742
Change (%)	-1.57%
Net Foreign Buy/Sell (YTD)	-8.46 T
Support	6700
Resistance	6750

Sectoral	Last	Change %
IDXBASIC.JK	1,217	-2.03%
IDXCYCLIC.JK	850	-0.35%
IDXENERGY.JK	2,021	-2.63%
IDXFINANCE.JK	1,344	-0.94%
IDXHEALTH.JK	1,478	-0.43%
IDXNONCYC.JK	739	-0.86%
IDXINDUST.JK	1,108	-1.33%
IDXINFRA.JK	1,176	-3.27%
IDXPROPERT.JK	682	-1.68%
IDXTECHNO.JK	3,968	0.49%
IDXTRANS.JK	1,647	-2.16%

Commodities	Last	Change %
Crude Oil Dec 23	86.2	0.85%
Brent Crude Oil	90.6	0.80%
Gold Dec 23	1985.2	-0.13%
Copper Dec 23	3.6	-0.06%

Indeks	Close	Change %
Dow Jones Industrial Average	32,936	-0.58%
S&P 500	4,217	-0.17%
NASDAQ Composite	13,018	0.27%
FTSE 100	7,375	-0.37%
DAX PERFORMANCE-INDEX	14,801	0.02%
SSE Composite Index	2,939	-1.47%
HANG SENG INDEX	17,172	-0.72%
Nikkei 225	30,907	-0.30%

Indikator	Tingkat
GDP Growth Rate	3.86 percent
GDP Annual Growth Rate	5.04 percent
Unemployment Rate	5.45 percent
Inflation Rate	2.28 percent
Inflation Rate MoM	0.19 percent
Interest Rate	6 percent
Balance of Trade	3418 USD Million
Current Account	-1933 USD Million
Current Account to GDP	1 percent of GDP
Government Debt to GDP	39.9 percent of GDP
Government Budget	-2.38 percent of GDP
Business Confidence	15.65 points
Manufacturing PMI	52.3 points



Source: Trading View, Divisi Research Erdikha

NEWS HIGHLIGHT
- BCA targetkan pertumbuhan kredit 10% hingga akhir 2023
- ASDM catatkan laba Rp. 10 M atau naik 27.66% yoy di Kuartal III-2023
- PTMP catatkan laba Rp. 5.6 M atau turun 34% yoy di Kuartal III-2023
- BPFJ catatkan laba Rp. 64 M atau naik 22.35% yoy di Kuartal III-2023
- BNGA siapkan dana obligasi Rp. 75 M jatuh tempo Nov 2023

NEWS MARKET
Kondisi pasar keuangan Indonesia genting. Indeks Harga Saham Gabungan (IHSG) anjlok 1,57% dan rupiah nyaris mencapai Rp16.000 per US\$. Imbal hasil Surat Berharga Negara (SBN) juga melesat ke 7%, tertinggi dalam 11 bulan terakhir. Indeks Harga Saham Gabungan (IHSG) pada perdagangan kemarin, Senin (23/10/2023) ditutup ambruk 1,57% ke posisi 6.741,964. IHSG pun terkoreksi ke level psikologis 6.700 pada pagi hari ini, setelah beberapa hari bertahan di level psikologis 6.800.

Pasar saham dan rupiah hari ini berpotensi bergerak fluktuatif seiring dengan investor yang wait and see terhadap kondisi ekonomi global dan politik nasional. Investor sedang memasang mode wait and see sembari memantau proses pendaftaran calon presiden (capres) dan calon wakil presiden (cawapres) untuk Pemilu 2024.

Selain itu, data transaksi 16 - 19 Oktober 2023 yang dirilis oleh Bank Indonesia (BI), investor asing di pasar keuangan domestik tercatat jual neto Rp5,36 triliun terdiri dari jual neto Rp3,45 triliun di pasar SBN, jual neto Rp3,01 triliun di pasar saham, dan beli neto Rp1,10 triliun di SRBI.

Selain itu, Komite Stabilitas Sistem Keuangan (KSSK) akan merilis paket kebijakan untuk merespons situasi perekonomian terkini. Terutama yang disebabkan oleh global yang memburuk dan berdampak ke ekonomi dan pasar keuangan Indonesia.

Dari bursa Amerika Serikat (AS), Wall Street ditutup beragam pada perdagangan Senin kemarin yang ditutup pada Selasa dini hari waktu Indonesia. Indeks saham Wall Street ditutup beragam karena investor fokus pada laporan pendapatan perusahaan teknologi besar yang akan datang. Indeks Dow Jones Industrial Average melemah 0,58% atau 190,87 poin ke 32.936,41. Indeks Nasdaq ditutup menguat 0,27% atau 34,52 poin ke 13.018,33 sedangkan indeks S&P 500 menyusut 0,17% atau 7,12 poin ke 4.217,04.

Sekitar 30% dari perusahaan-perusahaan S&P 500 dijadwalkan untuk melaporkan kinerjanya pada minggu ini, yang merupakan bagian terbaru dari musim pendapatan yang sejauh ini lebih baik dari perkiraan Wall Street. Sekitar 17% dari perusahaan S&P 500 telah melaporkan pendapatannya, dan tiga perempatnya telah membukukan pendapatan melebihi ekspektasi analis, menurut FactSet.

Pelaku pasar juga akan menantikan data pertumbuhan ekonomi AS akan dirilis pekan ini sebagai acuan laju pertumbuhan ekonomi global. Semakin meningkatnya ekonomi AS akan dapat berdampak positif terhadap pertumbuhan ekonomi global

Source: CNBC Indonesia, Divisi Research Erdikha

Stock Recommendation						
Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
BBNI	4,990	Speculative Buy	5,050	5,150	4,840	Oversold, entry level: 4850-4990
MYOR	2,650	Speculative Buy	2,690	2,730	2,570	Bullish Engulfing, entry level: 2580-2650
TPIA	2,630	Speculative Buy	2,670	2,720	2,550	Bullish Harami, entry level: 2560-2630
MAPI	1,920	Speculative Buy	1,950	1,980	1,860	Consolidation, entry level: 1870-1920
META	197	Speculative Buy	200	204	194	Consolidation, entry level: 195-197

LQ45 PERFORMANCE

Tuesday, October 24, 2023

CODE	PRICE	Daily (%)	PER
ACES	825	3.77%	19
MEDC	1,500	-6.25%	6
GGRM	24,625	-0.71%	9
MAPI	1,920	0.79%	15
BRPT	1,000	-1.96%	243
BRIS	1,490	-1.97%	14
BMRI	5,675	-1.30%	9
INKP	9,775	-4.87%	5
BBNI	4,990	0.40%	5
HRUM	1,720	-2.27%	6
ICBP	10,500	-0.94%	15
AMRT	2,760	-1.43%	36
AKRA	1,450	-0.34%	12
BBCA	8,850	-1.39%	23
TPIA	2,630	1.15%	#N/A
EXCL	2,180	-0.91%	23
BBRI	5,000	-0.99%	14
ASII	5,600	-1.75%	8
INDF	6,600	-1.12%	6
INTP	9,650	-1.78%	15
TLKM	3,610	-2.43%	18
UNTR	25,000	-3.19%	4
SMGR	6,275	-1.95%	16
ANTM	1,750	-4.11%	10
BBTN	1,190	-1.65%	5
CPIN	4,950	-4.81%	43
TBIG	1,970	4.51%	30
KLBF	1,770	0.00%	25
UNVR	3,840	-0.52%	31
BUKA	208	0.97%	#N/A
TOWR	870	-1.14%	13
INCO	5,575	-3.04%	16
PGAS	1,335	-1.84%	9
SIDO	570	-0.87%	15
SCMA	155	-1.90%	33
ESSA	665	-4.32%	17
PTBA	2,660	-2.21%	3
INDY	1,925	-2.04%	2
ITMG	27,375	-2.75%	2
GOTO	63	5.00%	#N/A
ADRO	2,660	-5.00%	2
SRTG	1,515	-4.72%	#N/A
MDKA	2,380	-4.42%	#N/A
EMTK	560	-2.61%	15
ARTO	1,695	-0.88%	854

PRICE	YTD (%)
ACES	496 66.33%
MEDC	1,500 1015 47.78%
GGRM	24,625 18000 36.81%
MAPI	1,920 1445 32.87%
BRPT	1,000 755 32.45%
BRIS	1,490 1290 15.50%
BMRI	5,675 4962.5 14.36%
INKP	9,775 8725 12.03%
BBNI	4,990 4612.5 8.18%
HRUM	1,720 1620 6.17%
ICBP	10,500 10000 5.00%
AMRT	2,760 2650 4.15%
AKRA	1,450 1400 3.57%
BBCA	8,850 8550 3.51%
TPIA	2,630 2570 2.33%
EXCL	2,180 2140 1.87%
BBRI	5,000 4940 1.21%
ASII	5,600 5700 -1.75%
INDF	6,600 6725 -1.86%
INTP	9,650 9900 -2.53%
TLKM	3,610 3750 -3.73%
UNTR	25,000 26075 -4.12%
SMGR	6,275 6575 -4.56%
ANTM	1,750 1985 -11.84%
BBTN	1,190 1350 -11.85%
CPIN	4,950 5650 -12.39%
TBIG	1,970 2300 -14.35%
KLBF	1,770 2090 -15.31%
UNVR	3,840 4700 -18.30%
BUKA	208 262 -20.61%
TOWR	870 1100 -20.91%
INCO	5,575 7100 -21.48%
PGAS	1,335 1760 -24.15%
SIDO	570 755 -24.50%
SCMA	155 206 -24.76%
ESSA	665 915 -27.32%
PTBA	2,660 3690 -27.91%
INDY	1,925 2730 -29.49%
ITMG	27,375 39025 -29.85%
GOTO	63 91 -30.77%
ADRO	2,660 3850 -30.91%
SRTG	1,515 2530 -40.12%
MDKA	2,380 4120 -42.23%
EMTK	560 1030 -45.63%
ARTO	1,695 3720 -54.44%

PRICE	%	52W Low	CURRENT POSITION	52W High	%
ACES	825	110%	392	845	-2%
MEDC	1,500	79%	840	1,705	-12%
GGRM	24,625	49%	16,500	30,050	-18%
MAPI	1,920	63%	1,180	2,070	-7%
BRPT	1,000	41%	710	1,530	-35%
BRIS	1,490	36%	1,095	1,820	-18%
BMRI	5,675	28%	4,450	6,200	-8%
INKP	9,775	44%	6,775	11,850	-18%
BBNI	4,990	18%	4,213	5,425	-8%
HRUM	1,720	43%	1,205	1,945	-12%
ICBP	10,500	13%	9,275	11,925	-12%
AMRT	2,760	18%	2,330	3,150	-12%
AKRA	1,450	21%	1,200	1,670	-13%
BBCA	8,850	11%	8,000	9,450	-6%
TPIA	2,630	32%	1,995	2,760	-5%
EXCL	2,180	29%	1,695	2,560	-15%
BBRI	5,000	15%	4,360	5,750	-13%
ASII	5,600	8%	5,200	7,000	-20%
INDF	6,600	9%	6,050	7,550	-13%
INTP	9,650	6%	9,100	11,850	-19%
TLKM	3,610	1%	3,570	4,500	-20%
UNTR	25,000	13%	22,200	33,725	-26%
SMGR	6,275	12%	5,625	8,277	-24%
ANTM	1,750	3%	1,705	2,390	-27%
BBTN	1,190	3%	1,150	1,514	-21%
CPIN	4,950	14%	4,330	6,275	-21%
TBIG	1,970	11%	1,780	2,580	-24%
KLBF	1,770	7%	1,660	2,360	-25%
UNVR	3,840	11%	3,460	5,475	-30%
BUKA	208	8%	193	320	-35%
TOWR	870	1%	865	1,180	-26%
INCO	5,575	4%	5,350	7,750	-28%
PGAS	1,335	3%	1,295	1,995	-33%
SIDO	570	2%	560	915	-38%
SCMA	155	17%	132	278	-44%
ESSA	665	39%	480	1,170	-43%
PTBA	2,660	1%	2,640	4,200	-37%
INDY	1,925	13%	1,705	3,310	-42%
ITMG	27,375	24%	22,125	45,650	-40%
GOTO	63	17%	54	226	-72%
ADRO	2,660	32%	2,010	4,020	-34%
SRTG	1,515	0%	1,515	2,800	-46%
MDKA	2,380	0%	2,380	4,950	-52%
EMTK	560	6%	530	1,805	-69%
ARTO	1,695	11%	1,530	6,300	-73%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- PER : PER saat ini dibawah 10 kali
- YTD (%) : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low : Harga terendah selama 52 Minggu terakhir
- 52W High : Harga tertinggi selama 52 Minggu terakhir

LQ45 adalah Indeks yang mengukur kinerja harga dari 45 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

IDX80 PERFORMANCE



Tuesday, October 24, 2023

CODE	PRICE	Daily (%)	PER	PRICE	YTD (%)	PRICE	%	52W Low	CURRENT POSITION	52W High	%
ACES	825	3.77%	19	ACES	66.33%	825	110%	392	▼	845	-2%
ISAT	9,675	-2.27%	23	ISAT	56.68%	9,675	83%	5,275	▼	10,850	-11%
MEDC	1,500	-6.25%	6	MEDC	47.78%	1,500	79%	840	▼	1,705	-12%
JSMR	4,210	-5.61%	11	JSMR	41.28%	4,210	52%	2,770	▼	4,800	-12%
GGRM	24,625	-0.71%	9	GGRM	36.81%	24,625	49%	16,500	▼	30,050	-18%
MAPI	1,920	0.79%	15	MAPI	32.87%	1,920	63%	1,180	▼	2,070	7%
BRPT	1,000	-1.96%	243	BRPT	32.45%	1,000	41%	710	▼	1,530	-35%
ELSA	410	-0.97%	7	ELSA	31.41%	410	43%	286	▼	438	6%
BRMS	197	-0.51%	125	BRMS	23.90%	197	73%	114	▼	226	-13%
DOID	374	-3.11%	6	DOID	23.03%	374	42%	264	▼	570	-34%
TKIM	8,150	-2.98%	4	TKIM	15.60%	8,150	46%	5,600	▼	10,375	-21%
BRIS	1,490	-1.97%	14	BRIS	15.50%	1,490	36%	1,095	▼	1,820	-18%
BMRI	5,675	-1.30%	9	BMRI	14.36%	5,675	28%	4,450	▼	6,200	8%
INKP	9,775	-4.87%	5	INKP	12.03%	9,775	44%	6,775	▼	11,850	-18%
BBNI	4,990	0.40%	5	BBNI	8.18%	4,990	18%	4,213	▼	5,425	8%
HRUM	1,720	-2.27%	6	HRUM	6.17%	1,720	43%	1,205	▼	1,945	-12%
MYOR	2,650	1.53%	24	MYOR	6.00%	2,650	20%	2,210	▼	2,900	9%
BSDE	970	-3.48%	6	BSDE	5.43%	970	10%	880	▼	1,235	-21%
CTRA	990	-2.46%	11	CTRA	5.32%	990	14%	865	▼	1,195	-17%
ASSA	815	1.24%	54	ASSA	5.16%	815	20%	680	▼	1,420	-43%
ICBP	10,500	-0.94%	15	ICBP	5.00%	10,500	13%	9,275	▼	11,925	-12%
AMRT	2,760	-1.43%	36	AMRT	4.15%	2,760	18%	2,330	▼	3,150	-12%
ERAA	406	-0.98%	7	ERAA	3.57%	406	8%	376	▼	580	-30%
AKRA	1,450	-0.34%	12	AKRA	3.57%	1,450	21%	1,200	▼	1,670	-13%
BBCA	8,850	-1.39%	23	BBCA	3.51%	8,850	11%	8,000	▼	9,450	6%
TPIA	2,630	1.15%	#N/A	TPIA	2.33%	2,630	32%	1,995	▼	2,760	5%
EXCL	2,180	-0.91%	23	EXCL	1.87%	2,180	29%	1,695	▼	2,560	-15%
HMSP	855	-1.72%	14	HMSP	1.79%	855	10%	780	▼	1,235	-31%
BBRI	5,000	-0.99%	14	BBRI	1.21%	5,000	15%	4,360	▼	5,750	-13%
ASII	5,600	-1.75%	8	ASII	-1.75%	5,600	8%	5,200	▼	7,000	-20%
INDF	6,600	-1.12%	6	INDF	-1.86%	6,600	9%	6,050	▼	7,550	-13%
BMTR	272	-0.73%	4	BMTR	-2.16%	272	4%	262	▼	388	-30%
INTP	9,650	-1.78%	15	INTP	-2.53%	9,650	6%	9,100	▼	11,850	-19%
TLKM	3,610	-2.43%	18	TLKM	-3.73%	3,610	1%	3,570	▼	4,500	-20%
BFIN	1,015	-6.88%	8	BFIN	-3.79%	1,015	2%	995	▼	1,535	-34%
UNTR	25,000	-3.19%	4	UNTR	-4.12%	25,000	13%	22,200	▼	33,725	-26%
SMGR	6,275	-1.95%	16	SMGR	-4.56%	6,275	12%	5,625	▼	8,277	-24%
PTPP	675	-2.88%	15	PTPP	-5.59%	675	36%	498	▼	950	-29%
OMED	200	-0.99%	20	OMED	-5.66%	200	34%	149	▼	280	-29%
HEAL	1,450	-0.68%	52	HEAL	-6.45%	1,450	15%	1,265	▼	1,800	-19%
JPFA	1,195	-2.05%	36	JPFA	-7.72%	1,195	18%	1,015	▼	1,450	-18%
MPMX	1,000	-0.99%	7	MPMX	-10.71%	1,000	3%	970	▼	1,360	-26%
MIKA	2,820	0.00%	42	MIKA	-11.60%	2,820	14%	2,480	▼	3,400	-17%
ANTM	1,750	-4.11%	10	ANTM	-11.84%	1,750	3%	1,705	▼	2,390	-27%
BBTN	1,190	-1.65%	5	BBTN	-11.85%	1,190	3%	1,150	▼	1,514	-21%
CPIN	4,950	-4.81%	43	CPIN	-12.39%	4,950	14%	4,330	▼	6,275	-21%
PWON	398	-2.93%	10	PWON	-12.72%	398	2%	392	▼	525	-24%
JKON	102	-1.92%	9	JKON	-14.29%	102	9%	94	▼	192	-47%
TBIG	1,970	4.51%	30	TBIG	-14.35%	1,970	11%	1,780	▼	2,580	-24%
KLBF	1,770	0.00%	25	KLBF	-15.31%	1,770	7%	1,660	▼	2,360	-25%
SMRA	505	-4.72%	10	SMRA	-16.53%	505	1%	498	▼	740	-32%
UNVR	3,840	-0.52%	31	UNVR	-18.30%	3,840	11%	3,460	▼	5,475	-30%

ENRG	240	-3.23%	6	ENRG	240	-18.37%	ENRG	240	24%	193	▼	404	-41%
23 MTEL	645	0.78%	28	MTEL	645	-19.38%	MTEL	645	4%	620	▼	800	-19%
BUKA	208	0.97%	#N/A	BUKA	208	-20.61%	BUKA	208	8%	193	▼	320	-35%
29 AVIA	500	-1.96%	22	AVIA	500	-20.63%	AVIA	500	0%	500	▼	830	-40%
TOWR	870	-1.14%	13	TOWR	870	-20.91%	TOWR	870	1%	865	▼	1,180	-26%
INCO	5,575	-3.04%	16	INCO	5,575	-21.48%	INCO	5,575	4%	5,350	▼	7,750	-28%
SMDR	302	-2.58%	2	SMDR	302	-21.76%	SMDR	302	1%	298	▼	526	-43%
PGAS	1,335	-1.84%	9	PGAS	1,335	-24.15%	PGAS	1,335	3%	1,295	▼	1,995	-33%
SIDO	570	-0.87%	15	SIDO	570	-24.50%	SIDO	570	2%	560	▼	915	-38%
SCMA	155	-1.90%	33	SCMA	155	-24.76%	SCMA	155	17%	132	▼	278	-44%
PNBN	1,145	-1.29%	9	PNBN	1,145	-25.65%	PNBN	1,145	11%	1,030	▼	2,790	-59%
ESSA	665	-4.32%	17	ESSA	665	-27.32%	ESSA	665	39%	480	▼	1,170	-43%
PNLF	260	-2.26%	4	PNLF	260	-27.37%	PNLF	260	2%	254	▼	775	-66%
PTBA	2,660	-2.21%	3	PTBA	2,660	-27.91%	PTBA	2,660	1%	2,640	▼	4,200	-37%
INDY	1,925	-2.04%	2	INDY	1,925	-29.49%	INDY	1,925	13%	1,705	▼	3,310	-42%
RMKE	660	0.00%	4	RMKE	660	-29.79%	RMKE	660	1%	655	▼	1,120	-41%
ITMG	27,375	-2.75%	2	ITMG	27,375	-29.85%	ITMG	27,375	24%	22,125	▼	45,650	-40%
GOTO	63	5.00%	#N/A	GOTO	63	-30.77%	GOTO	63	17%	54	▼	226	-72%
ADRO	2,660	-5.00%	2	ADRO	2,660	-30.91%	ADRO	2,660	32%	2,010	▼	4,020	-34%
18 ADMR	1,165	-4.51%	10	ADMR	1,165	-31.27%	ADMR	1,165	57%	740	▼	2,050	-43%
MNCN	490	-1.21%	4	MNCN	490	-33.78%	MNCN	490	5%	466	▼	850	-42%
8 SRTG	1,515	-4.72%	#N/A	SRTG	1,515	-40.12%	SRTG	1,515	0%	1,515	▼	2,800	-46%
TINS	700	-2.78%	#N/A	TINS	700	-40.17%	TINS	700	1%	690	▼	1,480	-53%
MDKA	2,380	-4.42%	#N/A	MDKA	2,380	-42.23%	MDKA	2,380	0%	2,380	▼	4,950	-52%
BTPS	1,555	-3.12%	8	BTPS	1,555	-44.27%	BTPS	1,555	0%	1,555	▼	3,380	-54%
28 EMTK	560	-2.61%	15	EMTK	560	-45.63%	EMTK	560	6%	530	▼	1,805	-69%
WIKA	384	-1.03%	#N/A	WIKA	384	-52.00%	WIKA	384	7%	358	▼	955	-60%
42 ARTO	1,695	-0.88%	854	ARTO	1,695	-54.44%	ARTO	1,695	11%	1,530	▼	6,300	-73%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

52W Low	:	Harga terendah selama 52 Minggu terakhir
52W High	:	Harga tertinggi selama 52 Minggu terakhir
YTD (%)	:	Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
PER	:	PER saat ini dibawah 10 kali

IDX80 adalah Indeks yang mengukur kinerja harga dari besar serta didukung oleh fundamental perusahaan yang baik.

RUPS

LUCY (LB)

DIVIDEND

EX DATE

AVIA Rp. 11

IPO

OFFERING

UDNG Rp. 100

BOOK BUILDING

RGAS Rp. 115 - Rp. 122

MSTI Rp. 1355 - Rp. 1595

IKPM Rp. 160 - Rp. 18

ECONOMIC CALENDAR



Monday October 23 2023				Actual	Previous	Consensus	Forecast
5:30 AM	US	Chicago Fed National Activity Index SEP	0.02	-0.22		0.05	
8:30 AM	US	3-Month Bill Auction	5.31%	5.34%			
8:30 AM	US	6-Month Bill Auction	5.33%	5.34%			
	US	Fed Board Meeting					
Tuesday October 24 2023				Actual	Previous	Consensus	Forecast
5:55 AM	US	Redbook YoY OCT/21		4.60%			
6:45 AM	US	S&P Global Composite PMI Flash OCT		50.2		49.8	
6:45 AM	US	S&P Global Manufacturing PMI Flash OCT		49.8	49.5	49.5	
6:45 AM	US	S&P Global Services PMI Flash OCT		50.1	49.8	49.8	
7:00 AM	US	Richmond Fed Manufacturing Index OCT		5		-1	
7:00 AM	US	Richmond Fed Manufacturing Shipments Index OCT		7		2	
7:00 AM	US	Richmond Fed Services Index OCT		4		1	
10:00 AM	US	2-Year Note Auction		5%			
1:30 PM	US	API Crude Oil Stock Change OCT/20		-4.383M			
Wednesday October 25 2023				Actual	Previous	Consensus	Forecast
4:00 AM	US	MBA 30-Year Mortgage Rate OCT/20		7.70%			
4:00 AM	US	MBA Mortgage Applications OCT/20		-6.90%			
4:00 AM	US	MBA Mortgage Market Index OCT/20		166.9			
4:00 AM	US	MBA Mortgage Refinance Index OCT/20		347.6			
4:00 AM	US	MBA Purchase Index OCT/20		129.8			
7:00 AM	US	New Home Sales SEP		0.675M	0.68M	0.65M	
7:00 AM	US	New Home Sales MoM SEP		-9%		-11.00%	
7:30 AM	US	EIA Crude Oil Stocks Change OCT/20		-4.491M	1.55M		
7:30 AM	US	EIA Gasoline Stocks Change OCT/20		-2.371M	-1.7M		
7:30 AM	US	EIA Crude Oil Imports Change OCT/20		-2.621M			
7:30 AM	US	EIA Cushing Crude Oil Stocks Change OCT/20		-0.758M			
7:30 AM	US	EIA Distillate Fuel Production Change OCT/20		-0.033M			
7:30 AM	US	EIA Distillate Stocks Change OCT/20		-3.185M	-1.6M		
7:30 AM	US	EIA Gasoline Production Change OCT/20		0.077M			
7:30 AM	US	EIA Heating Oil Stocks Change OCT/20		0.14M			
7:30 AM	US	EIA Refinery Crude Runs Change OCT/20		0.193M			
7:30 AM	US	NY Fed Treasury Purchases 10 to 22.5 yrs			\$55 million		
8:30 AM	US	17-Week Bill Auction		5.36%			
8:30 AM	US	2-Year FRN Auction		0.18%			
10:00 AM	US	5-Year Note Auction		4.66%			
1:35 PM	US	Fed Chair Powell Speech					
	US	Building Permits Final SEP		1.541M	1.473M	1.473M	
	US	Building Permits MoM Final SEP		6.80%	-4.40%	-4.40%	
Thursday October 26 2023				Actual	Previous	Consensus	Forecast
5:30 AM	US	Durable Goods Orders MoM SEP		0.20%	1.50%	0.70%	
5:30 AM	US	GDP Growth Rate QoQ Adv Q3		2.10%	4.30%	4.00%	
5:30 AM	US	Durable Goods Orders Ex Transp MoM SEP		0.40%	0.20%	0.50%	
5:30 AM	US	GDP Price Index QoQ Adv Q3		1.70%	2.50%	2.40%	
5:30 AM	US	Goods Trade Balance Adv SEP		\$-84.27B		\$-93.0B	
5:30 AM	US	Initial Jobless Claims OCT/21		198K	208K	200.0K	
5:30 AM	US	Retail Inventories Ex Autos MoM Adv SEP		0.50%		0.40%	
5:30 AM	US	Wholesale Inventories MoM Adv SEP		-0.10%		0.10%	
5:30 AM	US	Continuing Jobless Claims OCT/14		1734K	1745K	1735.0K	
5:30 AM	US	Core PCE Prices QoQ Adv Q3		3.70%	2.50%	3.10%	
5:30 AM	US	Durable Goods Orders ex Defense MoM SEP		-0.70%		0.10%	
5:30 AM	US	GDP Sales QoQ Adv Q3		2.10%	4.50%	3.90%	
5:30 AM	US	Jobless Claims 4-week Average OCT/21		205.75K		207.0K	
5:30 AM	US	Non Defense Goods Orders Ex Air SEP		0.90%	0.20%	0.40%	
5:30 AM	US	PCE Prices QoQ Adv Q3		2.50%		2.10%	
5:30 AM	US	Real Consumer Spending QoQ Adv Q3		0.80%		0.70%	
6:00 AM	US	Fed Waller Speech					
7:00 AM	US	Pending Home Sales MoM SEP		-7.10%	-1.50%	0.90%	
7:00 AM	US	Pending Home Sales YoY SEP		-18.70%		-16.00%	

7:30 AM	US	<u>EIA Natural Gas Stocks Change OCT/20</u>		97Bcf		
8:00 AM	US	<u>Kansas Fed Composite Index OCT</u>		-8		-9
8:00 AM	US	<u>Kansas Fed Manufacturing Index OCT</u>		-13		-14
8:30 AM	US	<u>4-Week Bill Auction</u>		5.31%		
8:30 AM	US	<u>8-Week Bill Auction</u>		5.33%		
9:00 AM	US	<u>15-Year Mortgage Rate OCT/25</u>		6.92%		
9:00 AM	US	<u>30-Year Mortgage Rate OCT/25</u>		7.63%		
10:00 AM	US	<u>7-Year Note Auction</u>		4.67%		
6:30 PM	CN	<u>Industrial Profits (YTD) YoY SEP</u>		-12%		-9%
Friday October 27 2023			Actual	Previous	Consensus	Forecast
5:30 AM	US	<u>Core PCE Price Index MoM SEP</u>		0.10%	0.30%	0.20%
5:30 AM	US	<u>Personal Income MoM SEP</u>		0.40%	0.40%	0.30%
5:30 AM	US	<u>Personal Spending MoM SEP</u>		0.40%	0.50%	0.50%
5:30 AM	US	<u>PCE Price Index MoM SEP</u>		0.40%	0.30%	0.30%
5:30 AM	US	<u>PCE Price Index YoY SEP</u>		3.50%	3.40%	3.20%
5:30 AM	US	<u>Core PCE Price Index YoY SEP</u>		3.90%	3.70%	3.60%
6:00 AM	US	<u>Fed Barr Speech</u>				
7:00 AM	US	<u>Michigan Consumer Sentiment Final OCT</u>		68.1	63	63
7:00 AM	US	<u>Michigan 5 Year Inflation Expectations Final OCT</u>		2.80%	3%	3.00%
7:00 AM	US	<u>Michigan Consumer Expectations Final OCT</u>		66		60.7
7:00 AM	US	<u>Michigan Current Conditions Final OCT</u>		71.4		66.7
7:00 AM	US	<u>Michigan Inflation Expectations Final OCT</u>		3.20%	3.80%	3.80%
10:00 AM	US	<u>Baker Hughes Oil Rig Count OCT/27</u>		502		
10:00 AM	US	<u>Baker Hughes Total Rig Count OCT/27</u>		624		

JAKARTA (Head Office)

Gedung Sucaco Lt 3
JL. Kebon Sirih Kav. 71
Jakarta Pusat – 10340
Telp : +622139836420

SEMARANG

JL. Sembodro No. 12A, Plomblokan
Kec. Semarang Utara, Kota Semarang
Jawa Tengah – 50171
WA : +6281808054623
Telp : +62243512068

SURABAYA

Ruko Galeri Bukit Indah
(Pakuwon Indah) RK03-001, Kel. Lontar
Kec. Sambikerep, Surabaya, Jawa Timur
WA : +62 856-7279-999
Telp : +623198700528

Telp : +62 21 3983 6420

Fax : +62 21 3983 6422

Email:

admin.aonline@erdikha.com

aof.elit@erdikha.com

Career: hrd@erdikha.com

Disclaimer :

The information contained herein has been compiled from sources that we believe to be reliable. No warranty (express or implied) is made to the accuracy or completeness of the information. All opinions and estimates included in this report constitute our judgment as of this date, without regards to its fairness, and are subject to change without notice. This document has been prepared for general information only, without regards to the specific objectives, financial situation and needs of any particular person who may receive it. No responsibility or liability whatsoever or howsoever arising is accepted in relation to the contents hereof by any company mentioned herein, or any their respective directors, officers or employees. This document is not an offer to sell or a solicitation to buy any securities. This firms and its affiliates and their officers and employees may have a position, make markets, act as principal or engage in transaction in securities or related investments of any company mentioned herein, may perform services for or solicit business from any company mentioned herein, and may have acted upon or used any of the recommendations herein before they have been provided to you. Available only to person having professional experience in matters relating to investments.